

COMMODITY OUTLOOK

Daily Commodity Market Updates

News in headlines:

- Gold Treads Water as Investors Await U.S. Inflation Report
- Oil slips as start of U.S. summer driving season fails to lift fuel demand
- S&P Global Platts Becomes Data & Insight Provider to OPEC

Chart of the day:

MCX:NICKEL11, 1D 1325.5 ▲ +11.2 (+0.85%) O:1324.0 H:1328.5 L:1314.5 C:1325.5



The day trend in NICKEL is indicating sideways to upside move as making higher highs and higher low formation followed by the moving average which indicates buy signal so buying can be done.

Technical View:

- Bullion: Day trend is indicating sideways move in Gold and Silver.
- Energy: Day trend is indicating mixed move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move.

Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	49510	49389	49265	49144	49020	48899	48775	SIDEWAYS
SILVER	73412	72781	72318	71687	71224	70593	70130	SIDEWAYS
BULLEX	15392	15334	15285	15227	15178	15120	15071	SIDEWAYS

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	5217	5184	5136	5103	5055	5022	4974	AT RESISTANCE
NATURALGAS	235.0	233.0	230.7	228.7	226.4	224.4	222.1	UPTREND

Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	194.4	193.4	192.7	191.7	191.0	190.0	189.3	SIDEWAYS
NICKEL	1345.5	1337.0	1331.5	1323.0	1317.5	1309.0	1303.5	SIDEWAYS
ZINC	241.1	240.1	239.1	238.1	237.1	236.1	235.1	SIDEWAYS
COPPER	754.9	750.2	747.1	742.4	739.3	734.6	731.5	AT SUPPORT
LEAD	172.7	172.1	171.5	170.8	170.2	169.6	169.0	AT RESISTANCE
METLDEX	15207.0	15153.0	15112.0	15058.0	15017.0	14963.0	14922.0	SIDEWAYS

Important Data Today:

- **USD 6:00PM CPI m/m, Core CPI m/m, Unemployment Claims**
- **USD 8:00PM Natural Gas Storage**
- **USD 10:31pm 30-y Bond Auction**

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